

# Lake County

## Affordable Housing Program

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## Notice of Funding Availability

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To: Affordable Housing Developers in Lake County  
From: Vern A. Witkowski – Deputy Director, Community Development  
Date: October 21, 2009  
Re: 2009 Lake County Affordable Housing Program

Lake County is pleased to announce the availability of over \$751,000 in current and projected future Lake County Affordable Housing Program funds (combined) for eligible affordable housing development projects and/or programs designed to expand affordable housing opportunities within Lake County.

Due to your organization's active involvement in the affordable housing arena, Lake County invites you to take a closer look at this program to determine if it is a potential funding source for any affordable housing project and/or program currently under consideration by your agency. Program Criteria, Letter of Intent and Application materials will soon be available in Word format on the Community Development Division's website: <http://lakecountyiil.gov/Planning/CommunityDevelopment/LCAHP.htm>.

Since its inception in 2001, the Lake County Affordable Housing Program has allocated over \$3.4 million dollars to fund several innovative rental and homeownership activities throughout Lake County, including projects in Round Lake Beach, Zion, Waukegan, North Chicago, Gurnee, Highland Park and Wauconda.

The Community Development Division is soliciting applications from organizations interested in expanding the availability of affordable housing within their communities. In general, proposals must:

- Assist households whose income does not exceed 100% of the Area Median Income, as defined by the U.S. Department of Housing & Urban Development (limits provided on page 1 of the 2009 Program Criteria);
- Guarantee that assisted housing units remain affordable for the following terms: Homeownership – 5 years, Rental – 10 years;
- Meet a program priority as defined within the Lake County Affordable Housing Program Program Criteria and the pending Lake County Consortium's 2010 - 2014 Housing and Community Development Consolidated Plan;
- A Letter of Intent must be received by **4:00 pm on Friday, November 13, 2009** to the Lake County Community Development Division, 18 North County – 6<sup>th</sup> Floor, Waukegan, IL 60085; and
- Complete applications must be received by **4:00 pm on Monday, November 30, 2009** to the Lake County Community Development Division, 18 North County – 6<sup>th</sup> Floor, Waukegan, IL, 60085.

Questions may be directed to the Community Development Division at  
(847) 377-2150 or [communitydevelopment@lakecountyiil.gov](mailto:communitydevelopment@lakecountyiil.gov)